**Public Notice**

**The Plymouth Retirement System**

**Request for Proposal**

The Plymouth (MA) Retirement Board is seeking proposals from qualified investment managers specializing in **Value-Add/Opportunistic Real Estate** investment funds. Only closed end funds will be considered. The Board is looking for private real estate investment funds that make direct investments and will not consider a fund of funds mandate. Real estate credit focused strategies and sector focused strategies (equities or credit) will not be considered. Core and core plus oriented strategies will not be considered, nor will stand alone distressed mandates. Proposed mandates should be reasonably diversified. The Plymouth Retirement System has approximately $277 million in total assets. The Board expects to make commitments totaling $5-10 million to the selected mandate(s) and may allocate commitments to more than one manager.

All investments made by the Plymouth Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC’s website at [www.mass.gov/perac](http://www.mass.gov/perac).

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting <http://www.fiallc.com/resources/client-rfps/>.

Proposal deadline is Friday May 9th at 4:00 PM EDT. Late proposals will not be accepted.